

No. 259

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
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December 31, 1998

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of Commerce
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MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Baker	The Bank of Baker		
Belgrade	Valley Bank of Belgrade		
Belt	Belt Valley Bank (f)		
Bigfork	Flathead Bank		
	<i>Lakeside</i>		
Big Sky	Big Sky Western Bank		
	<i>Four Corners</i>		
Big Timber	Citizens Bank & Trust Co. (f)		
Billings	First Citizens Bank		
	First Interstate Bank (f)		
	<i>Bozeman</i> <i>Colstrip</i> <i>Cut Bank</i>		
	<i>Eureka</i> <i>Evergreen</i> <i>Gardiner</i>		
	<i>Great Falls</i> <i>Hamilton</i> <i>Hardin</i>		
	<i>Kalispell</i> <i>Livingston</i> <i>Miles City</i>		
	<i>Missoula</i> <i>West Yellowstone</i>		
	<i>Whitefish</i>		
	Rocky Mountain Bank (f)		
	<i>Bigfork</i> <i>Broadus</i> <i>Harlem</i>		
	<i>Plains</i> <i>Plentywood</i> <i>Stevensville</i>		
	<i>Whitehall</i>		
Boulder	First Boulder Valley Bank		
	<i>Montana City</i>		
Bozeman	First Security Bank		
	<i>Belgrade</i>		
Bridger	Bank of Bridger		
	<i>Joliet</i>		
Butte	First Citizens Bank (f)		
Cascade	Stockmens Bank (f)		
Choteau	Citizens State Bank of Choteau (f)		
Conrad	Farmers State Bank of Montana (f)		
	<i>Cut Bank</i>		
Deer Lodge	First Security Bank		
	Peoples Bank of Deer Lodge		
Denton	Farmers State Bank (f)		
Dillon	State Bank & Trust Co.		
Dutton	Dutton State Bank		
Ennis	First Madison Valley Bank		
	<i>West Yellowstone</i>		
Eureka	Glacier Bank of Eureka (f)		
Fairview	Fairview Bank		
Forsyth	First State Bank of Forsyth		
Fort Benton	First State Bank of Fort Benton		
	Heritage State Bank *		
	<i>Geraldine</i>		
Froid	First State Bank (f)		
Glasgow	First Community Bank (f)		
	<i>Ashland</i> <i>Culbertson</i> <i>Hinsdale</i>		
	<i>Wolf Point</i>		
	Valley Bank of Glasgow		
Glendive	Community First Bank		
Great Falls	Davidson Trust Company		
	<i>Billings</i> <i>Kalispell</i> <i>Missoula</i>		
Hamilton	Citizens State Bank		
	<i>Corvallis</i>		
	Ravalli County Bank (f)		
	<i>Stevensville</i>		
Hardin	Little Horn State Bank		
	<i>Lockwood</i>		
Havre	First Security Bank		
	<i>Poplar</i> <i>Scobey</i>		
Helena	College Savings Trust		
	First Security Bank		
	Valley Bank of Helena (f)		
Jordan	Garfield County Bank		

Kalispell	First Security Bank		
	Glacier Bank (f)		
	<i>Bigfork</i> <i>Billings</i> <i>Columbia Falls</i>		
	<i>Cut Bank</i> <i>Evergreen</i> <i>Hamilton</i>		
	<i>Helena</i> <i>Libby</i> <i>Polson</i>		
	<i>Thompson Falls</i>		
	Valley Bank		
Laurel	First Security Bank (f)		
	Yellowstone Bank (f)		
	<i>Absarokee</i> <i>Billings</i> <i>Columbus</i>		
Lincoln	First Bank of Lincoln		
Livingston	American Bank (f)		
	<i>Big Timber</i> <i>Bozeman</i> <i>Whitefish</i>		
Lolo	Bitterroot Valley Bank		
	<i>Bonner</i> <i>Frenchtown</i> <i>St. Regis</i>		
Malta	First Security Bank (f)		
	First State Bank (f)		
Manhattan	Manhattan State Bank		
	<i>Amsterdam</i>		
Miles City	Stockman Bank of Montana		
	<i>Billings</i> <i>Glendive</i> <i>Hysham</i>		
	<i>Richey</i> <i>Sidney</i> <i>Wibaux</i>		
	<i>Worden</i>		
Missoula	Advisor's Trust Co.		
	Community Bank of Missoula (f)		
	First Security Bank (f)		
Philipsburg	Flint Creek Valley Bank (f)		
	<i>Drummond</i>		
Plentywood	Montana State Bank (f)		
Polson	First Citizens Bank (f)		
	<i>East Missoula</i>		
	Security State Bank (f)		
Ronan	Ronan State Bank (f)		
	<i>Pablo</i> <i>Polson</i>		
	Valley Bank of Ronan (f)		
	<i>Arlee</i> <i>Hot Springs</i>		
Roundup	First Security Bank		
St. Ignatius	Lake County Bank (f)		
Seeley Lake	First Valley Bank (f)		
Shelby	First State Bank		
Sidney	1st Bank (f)		
Stanford	Basin State Bank		
	<i>Lewistown</i>		
Terry	State Bank of Terry (f)		
Thompson Falls	First State Bank of Thompson Falls		
Three Forks	Security Bank of Three Forks		
Townsend	State Bank of Townsend (f)		
Victor	Farmers State Bank (f)		
	<i>Darby</i> <i>Florence</i> <i>Hamilton</i>		
	<i>Stevensville</i>		
West Yellowstone	First Security Bank		
Whitefish	Glacier Bank of Whitefish (f)		
Wolf Point	Western Bank of Wolf Point (f)		

(f) Member of the Federal Reserve System

*Opened 8-10-98, assuming certain assets and liabilities of Q Bank, which was closed 8-7-98

STATE BANKING BOARD ACTIONS:

8-7-98 - Approved the application of United Financial Corp. to form a new bank in Fort Benton

11-20-98 - Approved the application of Forstrom Bancorporation to form a shell bank to consolidate its ownership of First Valley Bank, Seeley Lake

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

On these dates, approved applications by banks to open branches in the following locations:

7/13/98 - Ravalli County Bank, Hamilton - Stevensville

12/1/98 - Security State Bank & Trust, Polson - Polson

12/1/98 - Valley Bank, Ronan - Polson

On these dates, approved bank merger applications:

8/24/98 - Cheyenne Western Bank, Ashland, into First Community Bank, Glasgow

12/18/98 - First Security Bank of Belgrade into First Security Bank, Bozeman

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Absarokee	United Bank of Absarokee, N.A.		
	<i>Columbus</i>		
Billings	U.S. Bank National Association MT		
	<i>Bozeman</i> <i>Butte</i> <i>Great Falls</i>		
	<i>Havre</i> <i>Helena</i> <i>Miles City</i>		
	<i>Missoula</i>		
	U.S. Bank Trust National Association MT		
	<i>Bozeman</i> <i>Great Falls</i> <i>Helena</i>		
	<i>Missoula</i>		
	Norwest Bank Montana, N.A.		
	<i>Anaconda</i> <i>Baker</i> <i>Big Sandy</i>		
	<i>Bozeman</i> <i>Butte</i> <i>Chester</i>		
	<i>Chinook</i> <i>Circle</i> <i>Conrad</i>		
	<i>Dillon</i> <i>Forsyth</i> <i>Glasgow</i>		
	<i>Great Falls</i> <i>Havre</i> <i>Helena</i>		
	<i>Kalispell</i> <i>Lewistown</i> <i>Livingston</i>		
	<i>Missoula</i> <i>Red Lodge</i> <i>Roundup</i>		
	<i>Rudyard</i> <i>Shelby</i> <i>Sidney</i>		
	<i>Superior</i> <i>Valier</i>		
Browning	Blackfeet National Bank		
Chinook	Western Bank of Chinook, N.A.		
Columbia Falls	First Citizens Bank, N.A.		
Ekalaka	First National Bank		
Fairfield	First National Bank		
	<i>Vaughn</i>		
Harlowton	Continental National Bank		
	<i>Ryegate</i>		
Helena	Mountain West Bank, N.A.		
	<i>Great Falls</i> <i>Missoula</i>		
Kalispell	BankWest, N.A.		
	Montana First National Bank		
Lewistown	First National Bank of Lewistown		
Libby	First National Bank of Montana		
	<i>Anaconda</i> <i>Belgrade</i> <i>Butte</i>		
	<i>Helena</i> <i>Missoula</i> <i>Troy</i>		
Red Lodge	United States National Bank		
Twin Bridges	Ruby Valley National Bank		
	<i>Sheridan</i>		
White Sulphur Springs ..	First National Bank of the Rockies		
	<i>Clyde Park</i> <i>Emigrant</i>		

Aggregate Assets, Liabilities and Capital of 72 state banks and 3 trust companies, December 31, 1998, compared with 76 state banks and 2 trust companies, December 31, 1997.

(000 omitted)				
	December 31		Increase/Decrease	
	1998	1997	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$414,786	\$374,489	\$40,297	10.76
Securities - Held to Maturity.....	398,252	448,081	(49,829)	(11.12)
Securities - Available for Sale.....	1,196,042	850,008	346,034	40.71
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	1,594,294	1,298,089	296,205	22.82
Funds Sold & Repurchase Agreements.....	225,022	199,428	25,594	12.83
Loans and Leases.....	3,883,537	3,478,610	404,927	11.64
Less: Allowance for Loan and Lease Losses.....	62,666	58,003	4,663	8.04
Net Loans and Leases.....	3,820,871	3,420,607	400,264	11.70
Fixed Assets.....	142,419	114,957	27,462	23.89
Other Real Estate Owned.....	21,090	23,559	(2,469)	(10.48)
Other Assets.....	125,506	114,425	11,081	9.68
TOTAL ASSETS	\$6,343,988	\$5,545,554	\$798,434	14.40
LIABILITIES				
Interest-Bearing Deposits.....	\$4,191,561	\$3,727,651	\$463,910	12.45
Non-Interest-Bearing Deposits.....	978,878	878,186	100,692	11.47
Funds Purchased & Repurchase Agreements.....	255,253	254,232	1,021	0.40
Demand Notes.....	9,512	10,663	(1,151)	(10.79)
Other Borrowed Funds.....	232,248	83,441	148,807	178.34
Other Liabilities.....	50,320	46,156	4,164	9.02
TOTAL LIABILITIES	\$5,717,772	\$5,000,329	717,443	14.35
CAPITAL				
Subordinated Notes and Debentures.....	\$350	\$350	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	120,946	121,815	(869)	(0.71)
Surplus.....	293,098	253,425	39,673	15.65
Undivided Profits and Capital Reserves.....	203,898	166,385	37,513	22.55
Unrealized Securities Gains & Losses (FASB 115).....	7,924	3,250	4,674	143.82
TOTAL CAPITAL	\$626,216	\$545,225	80,991	14.85
TOTAL LIABILITIES AND CAPITAL	\$6,343,988	\$5,545,554	\$798,434	14.40

STATE BANKS	December 31,	
	1998	1997
Total Loans and Leases to Total Assets.....	60.62%	62.08%
Total Loans and Leases to Total Deposits.....	75.11%	93.32%
Total Capital and Reserve Accounts to Total Assets.....	10.75%	10.77%
Tier 1 Capital to Total Assets.....	9.87%	9.83%
Allowance for Loan and Lease Losses to Total Loans.....	1.61%	1.67%

Aggregate Assets, Liabilities and Capital of 17 national banks and 1 trust company, December 31, 1998, compared with 20 national banks and 1 trust company, December 31, 1997. Compiled from information provided by Montana national banks.

(000 omitted)				
	December 31		Increase/Decrease	
	1998	1997	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$264,005	\$302,784	(\$38,779)	(12.81)
Securities - Held to Maturity.....	29,081	34,879	(5,798)	(16.62)
Securities - Available for Sale.....	456,920	482,397	(25,477)	(5.28)
Securities - Held for Trading.....	0	737	(737)	(100.00)
Total Securities.....	486,001	518,013	(32,012)	(6.18)
Funds Sold & Repurchase Agreements.....	343,256	185,625	157,631	84.92
Loans and Leases.....	2,260,332	2,378,690	(118,358)	(4.98)
Less: Allowance for Loan and Lease Losses.....	30,623	34,495	(3,872)	(11.22)
Net Loans and Leases.....	2,229,709	2,344,195	(114,486)	(4.88)
Fixed Assets.....	56,343	57,556	(1,213)	(2.11)
Other Real Estate Owned.....	1,253	9,187	(7,934)	(86.36)
Other Assets.....	98,617	75,545	23,072	30.54
TOTAL ASSETS	\$3,479,184	\$3,492,905	(\$13,721)	(0.39)
LIABILITIES				
Interest-Bearing Deposits.....	\$2,339,516	\$2,315,602	\$23,914	1.03
Non-Interest-Bearing Deposits.....	609,178	559,993	49,185	8.78
Funds Purchased & Repurchase Agreements.....	122,870	218,831	(95,961)	(43.85)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	11,956	11,366	590	5.19
Other Liabilities.....	54,844	61,133	(6,289)	(10.29)
TOTAL LIABILITIES	\$3,138,364	\$3,166,925	(28,561)	(0.90)
CAPITAL				
Subordinated Notes and Debentures.....	\$47,800	\$48,273	(473)	(0.98)
Preferred Stock.....	0	0	0	0.00
Common Stock.....	70,716	69,715	1,001	1.44
Surplus.....	101,948	101,913	35	0.03
Undivided Profits and Capital Reserves.....	116,029	100,980	15,049	14.90
Unrealized Securities Gains & Losses (FASB 115).....	4,327	5,099	(772)	(15.14)
TOTAL CAPITAL	\$340,820	\$325,980	14,840	4.55
TOTAL LIABILITIES AND CAPITAL	\$3,479,184	\$3,492,905	(\$13,721)	(0.39)
GRAND TOTAL - ALL BANKS IN MONTANA	\$9,823,172	\$9,038,459	\$784,713	8.68

NATIONAL BANKS	December 31,	
	1998	1997
Total Loans and Leases to Total Assets.....	64.40%	67.43%
Total Loans and Leases to Total Deposits.....	76.66%	102.72%
Total Capital and Reserve Accounts to Total Assets.....	10.58%	10.22%
Tier 1 Capital to Total Assets.....	8.42%	7.95%
Allowance for Loan and Lease Losses to Total Loans.....	1.35%	1.45%